

**COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of Listed Entity : BSL LTD.

Quarter Ending : 31<sup>st</sup> December, 2015

I. COMPOSITION OF BOARD OF DIRECTORS								
Title (Mr./Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non-Executive/Independent/Non minee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr	Arun Churiwal	ACTPC0401E00001718	Chairperson-Executive	1.09.2012 to 31.08.2017	5 Year	4	3	--
Mr	Nivedan Churiwal	ACKPC3738M00001749	Executive	26.07.2012 to 25.07.2017	5 Year	1	1	--
Mr	Ravi Jhunjhunwala	AAGPJ0739D00060972	Non-Executive	--	--	13	5	1
Mr	Shekhar Agarwal	AAEPA6590M00066113	Non-Executive	--	--	6	4	--
Mr	Amar Nath Choudhary	ABVPC0060A00587814	Independent	19.09.2014 to 18.09.2019	5 Year	3	2	1
Mr	Sushil Jhunjhunwala	AFLPJ5326G00082461	Independent	19.09.2014 to 18.09.2019	5 Year	4	2	--
Mr	G P. Singhal	AGAPS8224Q00331849	Independent	26.09.2014 to 25.09.2019	5 Year	1	1	--
Mrs.	Abhilasha Mimanani	AERPM1839E06932590	Independent	02.08.2014 to 01.08.2019	5 Year	1	--	--



II. COMPOSITION OF COMMITTEES		
Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non - Executive/independent/Nominee)
1. Audit Committee	Shri. Amar Nath Choudhary Shri Shekhar Agarwal Shri Sushil Jhunjhunwala Shri G.P. Singhal	Independent Non-Executive Independent Independent
2. Nomination & Remuneration Committee	Shri Sushil Jhunjhunwala Shri Amar Nath Choudhary Shri Shekhar Agarwal	Independent Independent Non-Executive
3. Risk Management Committee(if applicable)*	Shri Arun Churiwal Shri Amar Nath Choudhary Shri Shekhar Agarwal	Chairperson-Executive Independent Non-Executive
4. Stakeholders Relationship Committee	Shri Amar Nath Choudhary Shri Arun Churiwal Shri Ravi Jhunjhunwala	Independent Chairperson-Executive Non-Executive

\*The Provision of Regulation 21 'Risk Management Committee' is not applicable to the Company, however the Company has constituted the Committee voluntarily

III. MEETING OF BOARD OF DIRECTORS		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
30 <sup>th</sup> July, 2015	5 <sup>th</sup> November, 2015	98 days

IV. MEETING OF COMMITTEES (AUDIT COMMITTEE)			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
5 <sup>th</sup> November, 2015	Yes	30 <sup>th</sup> July, 2015	98 days

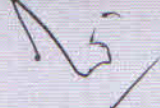
V. RELATED PARTY TRANSACTIONS	
Subject	Compliance Status (Yes/ No/ NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes



## VI. AFFIRMATIONS

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here. NA

For BSL LTD.



Praveen Jain  
CFO & Company Secretary

