

NAME	PLACE	DATE
Financial Express	Delhi	29-08-2020



BSL Limited



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (₹ in Lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1.	Total Revenue from Operations	4666	7443	9816	39004
2.	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	(612)	(255)	(140)	(87)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(612)	(255)	(140)	(87)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(587)	(134)	(109)	166
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(548)	(390)	(131)	(170)
6.	Equity Share Capital	1029	1029	1029	1029
7.	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	-	-	-	6476
8.	Earnings Per Share (of ₹ 10 /- each) not annualised				
	Basic :	(5.70)	(1.30)	(1.06)	1.62
	Diluted :	(5.70)	(1.30)	(1.06)	1.62

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 28th August, 2020. The Limited Review for the Results of the quarter ended 30th June, 2020 as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, has been carried out by the Statutory Auditors.
- The financial statements of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016, prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2019
- The figures of the previous period/year have been regrouped/recast wherever considered necessary.
- Impact of COVID-19 Pandemic:**

The outbreak of COVID-19 globally and resultant lockdown in many countries, including in India, has impact on the business of the Company. Operations of the Company were completely closed from 22nd March, 2020 to 27th April 2020 due to lock down and were resumed partially from 28th April, 2020. Capacity utilization is being gradually increased as per demand in market. Due to the lock down, lower utilisation of production capacity and market volatility, the revenue and profitability for the quarter ended 30th June, 2020 has been severely impacted. Hence, considering this impact of COVID-19 pandemic, the results for the quarter ended June, 2020 are not comparable to previous year's corresponding quarter and also to quarter ended March, 2020. The management has assessed the potential impact of COVID-19 pandemic based on current circumstances and expect no significant changes in realisable value of carrying amount of assets. The impact of COVID-19 pandemic in subsequent period is highly dependant on the situation as may evolve in future and hence may be different from that estimated as at the date of approval of these results.

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the websites of Stock Exchange(s) at www.nseindia.com/www.bseindia.com and the Company's website at www.bslltd.com.

By Order of the Board
for **BSL LIMITED**

(**ARUN CHURIWAL**)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00001718

Place : Kolkata (W.B.)

Dated : 28th August, 2020

CIN: L24302RJ1970PLC002266

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