

16.05.2019

No. : Audit/ 15

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
BSL Limited  
Bhilwara

We have audited the quarterly financial results of BSL Ltd. for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period from 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and Total comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 01<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

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Further, the quarterly financial results for the quarter ended 31<sup>st</sup>March 2019 are balancing figures between the audited figures in respect of the year ended 31<sup>st</sup>March, 2019 and the published year to date figures for the period 1<sup>st</sup>April, 2018 to 31<sup>st</sup>December 2018, being the date of the end of third quarter of the current financial year, which were subjected to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by The Institute of Chartered Accountants of India.

Date: 16.05.2019

Place: Kolkata



For SSMS & ASSOCIATES

Chartered Accountants

Firm Reg No. 019351C

(Satish Somani)

Partner

Membership No. 076241

**BSL LIMITED**

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

Tel. : (91-1482) 249101 Email: accounts@bslsuitings.com

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhillwara (Raj.) 311 001

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(₹ In Lac)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	9131	10995	9826	43731	40320
2	Other Income	122	128	20	390	289
3	<b>Total Income (1+2)</b>	<b>9253</b>	<b>11123</b>	<b>9846</b>	<b>44121</b>	<b>40609</b>
4	<b>Expenses</b>					
	a) Cost of Material Consumed	3870	4404	5114	20036	18441
	b) Purchase of stock-in-trade	329	468	1080	2923	3681
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	294	847	(1495)	(179)	(1604)
	d) Excise Duty	-	-	-	-	52
	e) Employees benefits expense	1533	1576	1489	6324	6270
	f) Finance Cost	427	444	382	1750	1395
	g) Depreciation and amortisation expense	370	380	418	1602	1703
	h) Power, Fuel & Water	1021	1095	1074	4318	3851
	i) Other expenses	1496	1882	1735	7231	6645
	<b>Total Expenses</b>	<b>9340</b>	<b>11096</b>	<b>9797</b>	<b>44005</b>	<b>40434</b>
5	<b>Profit/ (Loss) before Exceptional Items and Tax (3-4)</b>	<b>(87)</b>	<b>27</b>	<b>49</b>	<b>116</b>	<b>175</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>(87)</b>	<b>27</b>	<b>49</b>	<b>116</b>	<b>175</b>
8	<b>Tax Expenses</b>					
	a) Current Tax	(49)	17	33	31	48
	b) Deferred Tax	1	(3)	4	(2)	24
	<b>Total Tax Expenses</b>	<b>(48)</b>	<b>14</b>	<b>37</b>	<b>29</b>	<b>72</b>
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>(39)</b>	<b>13</b>	<b>12</b>	<b>87</b>	<b>103</b>
10	<b>Other Comprehensive Income</b>					
	(A).(i) Items that will not be reclassified to profit or loss	(15)	(16)	(59)	(61)	(100)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	(6)	(5)	(19)	(21)	(33)
	(B).(i) Items that will be reclassified to profit or loss	(17)	52	4	(24)	(33)
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	(5)	18	1	(7)	(11)
	<b>Total Other Comprehensive Income</b>	<b>(21)</b>	<b>23</b>	<b>(37)</b>	<b>(57)</b>	<b>(89)</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(60)</b>	<b>36</b>	<b>(25)</b>	<b>30</b>	<b>14</b>
12	<b>Paid-Up Equity Share Capital</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>
13	<b>Reserves (Excluding Revaluation Reserves)</b>				<b>6646</b>	<b>6740</b>
14	<b>Earning per Shares (Before &amp; After Extra ordinary Items) (of ₹ 10/- each) (not annualised)</b>					
	a) Basic EPS (₹)	(0.38)	0.13	0.12	0.85	1.00
	b) Diluted EPS (₹)	(0.38)	0.13	0.12	0.85	1.00

By order of the Board  
For BSL Limited

**For BSL LTD.**

(ARUN CHURIWAL)

**Chairman Cum Mg. Director**  
DIN : 00001718

**BSL LIMITED**

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com  
 Tel. : (91-1482) 249101 Email: accounts@bslsuitings.com  
 Regd. Office : 26,Industrial Area,Gandhi Nagar,Bhilwara (Raj.) 311 001

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2019**

(₹ In Lac)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Textile	9116	10985	9815	43618	40241
	b) Wind Power	16	17	30	205	213
	Total	9132	11002	9845	43823	40454
	Less : Inter Segment Revenue	1	7	19	92	134
	Net Sales / Income from Operations	9131	10995	9826	43731	40320
2	Segment Results Profit /(Loss) before Tax and interest from each segment					
	a) Textile	368	507	456	1866	1564
	b) Wind Power	(28)	(36)	(25)	-	6
	Total	340	471	431	1866	1570
	Less :					
	a) Interest	427	444	382	1750	1395
	b) Other un-allocable expenditure net of unallocable income	-	-	-	-	-
	Total Profit / (Loss) before tax	(87)	27	49	116	175
3	Segment Assets					
	a) Textile	30974	32383	31800	30974	31800
	b) Wind Power	1190	1218	1272	1190	1272
	Total Assets	32164	33601	33072	32164	33072
4	Segment Liabilities					
	a) Textile	6894	8362	7279	6894	7279
	b) Wind Power	-	8	-	-	-
	Total Liabilities	6894	8370	7279	6894	7279

**Notes:-**

- The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 16th May, 2019 at Kolkata
- The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

By order of the Board  
For BSL Limited

**For BSL LTD.**

(ARUN CHURIWAL)  
CHAIRMAN & MANAGING DIRECTOR  
Chairman Cum Mg. Director  
DIN : 00001718

**BSL LIMITED**

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

Tel. : (91-1482) 249101, Email: accounts@bslsuitings.com

Regd. Office : 26, Industrial Area Gandhi Nagar, Bhilwara (Raj.) 311 001

**STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2019 (AUDITED)**

(₹ In Lac)

Particulars	As at	
	31.03.2019	31.03.2018
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	10010	11409
(b) Capital Work in Progress	87	65
(c) Intangible Assets	29	45
(d) Intangible Assets Under Development	-	-
(e) Financial Assets		
(i) Loans & Deposits	133	83
(f) Other Non-current assets	26	19
	<b>10285</b>	<b>11621</b>
<b>(2) Current Assets</b>		
(a) Inventories	11831	11606
(b) Financial Assets		
(i) Trade Receivables	8437	8644
(ii) Cash & Cash Equivalents	20	26
(iii) Bank Balances (Other than ii above)	30	30
(iv) Loans & Deposits	75	82
(v) Other Financial Assets	195	226
(c) Current Tax Assets (Net)	194	112
(d) Other Current Assets	1640	1149
	<b>22422</b>	<b>21875</b>
<b>TOTAL ASSETS</b>	<b>32707</b>	<b>33496</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1029	1029
(b) Other Equity	6646	6740
	<b>7675</b>	<b>7769</b>
<b>LIABILITIES</b>		
<b>(1) Non - Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2872	4317
(ii) Other Financial Liabilities	110	114
(b) Deferred Tax Liabilities (Net)	955	964
(c) Deferred Government Grant	123	169
(d) Other Non - current Liabilities	104	118
	<b>4164</b>	<b>5682</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	12795	11665
(ii) Trade Payables	4754	4973
(iii) Other Financial Liabilities	3150	3224
(b) Deferred Government Grant	46	56
(c) Other current Liabilities	123	127
	<b>20868</b>	<b>20045</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>32707</b>	<b>33496</b>

By order of the Board  
For BSL Limited**For BSL LTD.**

(ARUN CHURJWAL)

CHAIRMAN &amp; MANAGING DIRECTOR

Chairman Cum Mg. Director

Place: Kolkata (W.B.)

Date: 16/05/2019

PIN: 00001718

## BSL LIMITED

CIN: L24302RJ1970PLC002266

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

Tel. : (91-1482) 249101

Email: accounts@bslsuitings.com, Website: www.bslltd.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in Lac)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Total Revenue from Operations	9131	10995	9826	43731	40320
2	Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary items)	(87)	27	49	116	175
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(87)	27	49	116	175
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(39)	13	12	87	103
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(60)	36	(25)	30	14
6	Equity Share Capital	1029	1029	1029	1029	1029
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	-	-	-	6646	6740
8	Earnings Per Share (of ₹ 10 /- each) not annualised.					
	Basic :	(0.38)	0.13	0.12	0.85	1.00
	Diluted :	(0.38)	0.13	0.12	0.85	1.00

## Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 16th May, 2019 at Kolkata (W.B.).

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other Indian Generally Accepted Accounting Practices and Policies to the extent applicable.

3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the websites of Stock Exchange(s) at [www.nseindia.com/](http://www.nseindia.com/) [www.bseindia.com](http://www.bseindia.com/) and the Company's website at [www.bslltd.com](http://www.bslltd.com).

Place : Kolkata (W.B.)

Dated : 16th May, 2019

By order of the Board

For BSL Limited

For **BSL LTD.**

Arun Churiwal

Chairman & Managing Director  
Chairman Cum Mg. Director  
DIN:00001718