

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
BSL LIMITED

We have reviewed the accompanying statement of unaudited financial results of BSL Ltd. ("the Company") for the quarter ended 30th June 2022 (the "statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the Circular') and amendment thereto.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Bhilwara
Date: 12th August, 2022

For SSMS and Associates
Chartered Accountants
Firm Reg. No. 019351C



Somani
(Satish Somani)
Partner
M. No. 076241

UDIN: - 22076241A0XEKH5562

BSL LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ In Lac)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	11232	12142	8641	43584
2	Other Income	36	38	99	151
3	Total Income (1+2)	11268	12180	8740	43735
4	Expenses				
	a) Cost of Material Consumed	6538	5783	4522	20793
	b) Purchase of stock-in-trade	341	588	246	1661
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1503)	(155)	(1113)	(1286)
	e) Employees benefits expense	1864	1739	1668	6854
	f) Finance Cost	436	423	293	1393
	g) Depreciation and amortisation expense	286	280	291	1152
	h) Power, Fuel & Water	1254	1244	969	4549
	i) Other expenses	1709	1952	1524	7021
	Total Expenses	10925	11854	8400	42137
5	Profit/ (Loss) before Exceptional Items and Tax (3-4)	343	326	340	1598
6	Exceptional Items				
7	Profit/ (Loss) before Tax (5-6)	343	326	340	1598
8	Tax Expenses				
	a) Current Tax	56	103	102	488
	b) Deferred Tax	13	(23)	(16)	(38)
	Total Tax Expenses	69	80	87	450
9	Profit/(Loss) for the period (7-8)	274	246	253	1148
10	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to profit or loss	(18)	(37)	(12)	(74)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	(5)	(9)	(3)	(18)
	(B)(i) Items that will be reclassified to profit or loss	(77)	(16)	(46)	10
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	(19)	(4)	(12)	-
	Total Other Comprehensive Income	(71)	(40)	(43)	(46)
11	Total Comprehensive Income (9+10)	203	206	210	1102
12	Paid-Up Equity Share Capital	1029	1029	1029	1029
13	Reserves (Excluding Revaluation Reserves)				7901
14	Earning per Shares (Before & After Extra ordinary Items) (of ₹ 10/- each) (not annualised)				
	Basic EPS (₹) / Diluted EPS (₹)	2.66	2.39	2.46	11.15

Notes:-

1. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

2. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 12th August, 2022. The Statutory Auditors have carried out Limited Review for the Results of the quarter ended 30th June, 2022 and there are no qualifications in the same.

3. The Company's capex plan of installation of 29184 Spindles and modernization of synthetic spinning, Weaving & Processing division are going as per schedule.

4. The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.

5. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

6. The figures of the last quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ending 31st March, 2022 and the unaudited published year to date figures ended December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.

Place: Kolkata (W.B.)

Date: 12th August 2022




 (ARUN KUMAR CHURIWAL)
 CHAIRMAN

DIN : 00001718