

ANNEXURE - I TO BOARD'S REPORT

Form No. MGT 9

EXTRACT OF ANNUAL RETURN**as on the financial year ended on 31st March, 2020**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | |
|--|---|
| i) CIN | L24302RJ1970PLC002266 |
| ii) Registration Date | 24TH OCTOBER 1970 |
| iii) Name of the Company | BSL LTD |
| iv) Category / Sub-Category of the Company | Company Limited by Shares . Indian non-Government Company |
| v) Address of the Registered office and contact details | 26, Industrial Area, Gandhi Nagar, Bhilwara-311001 (Rajasthan) Tel: 01482 249101-102, 245000 Email: accounts@bslsuitings.com |
| vi) Whether listed company | YES |
| vii) Name, Address and Contact details of Registrar and Transfer Agent, if any | MCS Share Transfer Agent Ltd. Shri Venkatesh Bhawan, F-65, Okhla Industrial Area, Phase I, New Delhi- 110020 Tel: 011 41406148 Fax: 011 41709881 Email: admin@mcsregistrars.com |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| S. No. | Name and Description of main products, services | NIC Code of the Product. service | % to total turnover of the company |
|--------|---|----------------------------------|------------------------------------|
| 1 | Man-made fiber and man-made mixture fabrics | 13124 | 79.08% |
| 2 | Spinning of man-made fiber including blended man-made fiber | 13114 | 16.11% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

| S No. | Name of the Company | CIN/ GLN | Holding/ Subsidiary/ Associate | % of share held | Applicable section |
|-------|---------------------|----------|--------------------------------|-----------------|--------------------|
|-------|---------------------|----------|--------------------------------|-----------------|--------------------|

NIL

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category - wise Shareholding

| Category of Shareholders | No of share held at the beginning of the year (As on 01-04-2019) | | | | No of share held at the end of the year (As on 31-03-2020) | | | | % Change during the year |
|---|--|-------------|----------------|-------------------|--|-------------|----------------|-------------------|--------------------------|
| | Demat | Physical | Total | % of total Shares | Demat | Physical | Total | % of total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual. HUF | 3625762 | - | 3625762 | 35.23% | 3625762 | - | 3625762 | 35.23% | 0.00% |
| b) Central Govt | - | - | - | - | - | - | - | - | - |
| c) State Govt (s) | - | - | - | - | - | - | - | - | - |
| d) Bodies Corp. | 1896310 | - | 1896310 | 18.42% | 1896310 | - | 1896310 | 18.42% | 0.00% |
| e) Banks . FI | - | - | - | - | - | - | - | - | - |
| f) Any Other | - | - | - | - | - | - | - | - | - |
| Sub Total (A)(1): | 5522072 | - | 5522072 | 53.65% | 5522072 | - | 5522072 | 53.65% | 0.00% |
| (2) Foreign | | | | | | | | | |
| a) NRI. Individuals | - | - | - | - | - | - | - | - | - |
| b) Other- Individuals | - | - | - | - | - | - | - | - | - |
| c) Bodies Corp. | 287000 | - | 287000 | 2.79% | 287000 | - | 287000 | 2.79% | 0.00% |
| d) Banks . FI | - | - | - | - | - | - | - | - | - |
| e) Any Other | - | - | - | - | - | - | - | - | - |
| Sub Total (A)(2): | 287000 | - | 287000 | 2.79% | 287000 | - | 287000 | 2.79% | 0.00% |
| Total shareholding of Promoter (A) = (A)(1) + (A) (2) | 5809072 | - | 5809072 | 56.44% | 5809072 | - | 5809072 | 56.44% | 0.00% |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | - | 450 | 450 | 0.00% | 406 | 450 | 856 | 0.01% | 0.00% |
| b) Banks. FI | 31695 | 758 | 32453 | 0.32% | 31695 | 758 | 32453 | 0.32% | 0.00% |
| c) Central Govt. | - | - | - | - | - | - | - | - | - |
| d) State Govt. (s) | - | - | - | - | - | - | - | - | - |
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| f) Insurances Companies | 399654 | - | 399654 | 3.88% | 393235 | - | 393235 | 3.82% | -0.06% |
| g) FIs | - | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital funds | - | - | - | - | - | - | - | - | - |
| i) others (specify) | - | - | - | - | - | - | - | - | - |
| Sub- total (B)(1): | 431349 | 1208 | 432557 | 4.20% | 425336 | 1208 | 426544 | 4.14% | -0.06% |
| 2. Non- Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | 503400 | 5557 | 508957 | 4.95% | 414541 | 5557 | 420098 | 4.08% | -0.86% |
| ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | | | | | | | | | |
| i) Shareholders holding nominal share capital upto Rs. 1 lakh | 2025260 | 429609 | 2454869 | 23.85% | 1971945 | 416515 | 2388460 | 23.21% | -0.65% |

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| Category of Shareholders | No of share held at the beginning of the year (As on 01-04-2019) | | | | No of share held at the end of the year (As on 31-03-2020) | | | | % Change during the year |
|--|--|---------------|-----------------|-------------------|--|---------------|-----------------|-------------------|--------------------------|
| | Demat | Physical | Total | % of total Shares | Demat | Physical | Total | % of total Shares | |
| ii) Shareholders holding nominal share capital in excess of Rs. 1 lakh | 958559 | - | 958559 | 9.31% | 1122285 | - | 1122285 | 10.90% | 0.02 |
| c) others (specify) | | | | | | | | | |
| NRI | 82887 | 24130 | 107017 | 1.04% | 80442 | 24130 | 104572 | 1.02% | -0.02% |
| IEPF Authority | 21137 | - | 21137 | 0.21% | 21137 | - | 21137 | 0.21% | 0.00% |
| Sub- total (B)(2): | 3591243 | 459296 | 4050539 | 39.36% | 3610350 | 446202 | 4056552 | 39.41% | 0.06% |
| Total Public Shareholding (B) = (B)(1) + (B) (2) | 4022592 | 460504 | 4483096 | 43.56% | 4035686 | 447410 | 4483096 | 43.55% | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A + B + C) | 9831664 | 460504 | 10292168 | 100.00% | 9844758 | 447410 | 10292168 | 100.00% | 0.00% |

ii) Shareholding of Promoters

| S No. | Shareholders Name | Shareholdings at the beginning of the year (As on 01-04-2019) | | | Shareholdings at the end of the year (As on 31-03-2020) | | | % change in Shareholding during the year |
|-------|--|---|----------------------------------|--|---|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Shri Arun Kumar Churiwal | 1025716 | 9.97 | - | 1025716 | 9.97 | - | - |
| 2 | Shri Arun Kumar Churiwal - HUF | 51200 | 0.50 | - | 51200 | 0.50 | - | - |
| 3 | Giltedged Industrial Secu. Ltd. | 0 | 0.00 | - | 0 | 0.00 | - | - |
| 4 | Mandpam Vikas Pvt. Ltd. | 23975 | 0.23 | - | 23975 | 0.23 | - | - |
| 5 | Bharat Investment Growth Ltd. | 257500 | 2.50 | - | 257500 | 2.50 | - | - |
| 6 | Investors India Ltd. | 190703 | 1.85 | - | 190703 | 1.85 | - | - |
| 7 | Smt. Sudha Churiwal | 874822 | 8.50 | - | 874822 | 8.50 | - | - |
| 8 | Shashi Commercial Co. Ltd. | 118600 | 1.15 | - | 118600 | 1.15 | - | - |
| 9 | Churiwal Properties & Invnt. P. Ltd. | 239092 | 2.32 | - | 239092 | 2.32 | - | - |
| 10 | Mandawa Niyojan Pvt. Ltd. | 143419 | 1.39 | - | 143419 | 1.39 | - | - |
| 11 | Shri Nivedan Churiwal | 661071 | 6.42 | - | 661071 | 6.42 | - | - |
| 12 | India Textfab Marketing Ltd. | 62217 | 0.60 | - | 62217 | 0.60 | - | - |
| 13 | PRC Niyojan Pvt. Ltd. | 131634 | 1.28 | - | 131634 | 1.28 | - | - |
| 14 | Smt. Subha Churiwal | 625450 | 6.08 | - | 625450 | 6.08 | - | - |
| 15 | Cornhill Investments Ltd. | 120300 | 1.17 | - | 120300 | 1.17 | - | - |
| 16 | Micro Base Ltd. | 70700 | 0.69 | - | 70700 | 0.69 | - | - |
| 17 | Microlight Investments Ltd. | 96000 | 0.93 | - | 96000 | 0.93 | - | - |
| 18 | Smt.Sudha Churiwal / Shri Nivedan Churiwal | 230233 | 2.24 | - | 230233 | 2.24 | - | - |
| 19 | Smt.Sushila Devi Chokhani | 12559 | 0.12 | - | 12559 | 0.12 | - | - |
| 20 | Shri Ravi Jhunjunwala | 84236 | 0.82 | - | 84236 | 0.82 | - | - |
| 21 | Shri Lakshmi Niwas Jhunjunwala | 33070 | 0.32 | - | 33070 | 0.32 | - | - |
| 22 | Shri Lakshmi Niwas Jhunjunwala (HUF) | 27405 | 0.27 | - | 27405 | 0.27 | - | - |
| 23 | RSWM Limited | 31396 | 0.31 | - | 31396 | 0.31 | - | - |
| 24 | Akunth Textile Processors Pvt.Ltd. | 697774 | 6.78 | - | 697774 | 6.78 | - | - |
| | Total | 5809072 | 56.44 | - | 5809072 | 56.44 | - | 0.00% |

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iii) Change in Promoters' Shareholding (Please specify, if there is no change)

| S No. | Particulars | Shareholdings at the beginning of the year | | Cumulative Shareholdings during the year | |
|-------|---|--|----------------------------------|--|----------------------------------|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| | At the beginning of the year | 5809072 | 56.44% | 5809072 | 56.44% |
| | Date wise increase/ Decrease in Promoters Share holding during the year | No Change | | | |
| | At the end of the year | 5809072 | 56.44% | 5809072 | 56.44% |

iv) Shareholding pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| S No. | For each of the Top 10 Shareholders | Shareholdings at the beginning of the year | | Cumulative Shareholdings during the year | |
|----------|---|--|----------------------------------|--|----------------------------------|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| 1 | Subramaniam P # | | | | |
| | At the beginning of the year | 405733 | 3.94 | 405733 | 3.94 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | 08.11.2019 (Market Sale) | (405733) | (3.94) | 0 | 0.00 |
| | At the end of the year | 0 | 0.00 | 0 | 0.00 |
| 2 | Life Insurance Corporation of India | | | | |
| | At the beginning of the year | 196204 | 1.91 | 196204 | 1.91 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | 06.03.2020 (Market Sale) | (6419) | (0.06) | 189785 | 1.84 |
| | At the end of the year | 189785 | 1.84 | 189785 | 1.84 |
| 3 | Pranay Satish Mehta | | | | |
| | At the beginning of the year | 112914 | 1.10 | 112914 | 1.10 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | At the end of the year | 112914 | 1.10 | 112914 | 1.10 |
| 4 | National Insurance Company Ltd. | | | | |
| | At the beginning of the year | 108000 | 1.05 | 108000 | 1.05 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | At the end of the year | 108000 | 1.05 | 108000 | 1.05 |
| 5 | The Oriental Insurance Company Limited | | | | |
| | At the beginning of the year | 95450 | 0.93 | 95450 | 0.93 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | At the end of the year | 95450 | 0.93 | 95450 | 0.93 |
| 6 | Premkumar Radhakrishan Garg # | | | | |
| | At the beginning of the year | 76740 | 0.75 | 76740 | 0.75 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | 14.06.2019 (Market Sale) | (9093.00) | (0.09) | 67647 | 0.66 |
| | 21.06.2019 (Market Sale) | (16721.00) | (0.16) | 50926 | 0.49 |
| | 29.06.2019 (Market Sale) | (15875.00) | (0.15) | 35051 | 0.34 |
| | 19.07.2019 (Market Sale) | (4583.00) | (0.04) | 30468 | 0.30 |
| | 08.11.2019 (Market Sale) | (13586.00) | (0.13) | 16882 | 0.16 |
| | 06.12.2019 (Market Sale) | (2787.00) | (0.03) | 14095 | 0.14 |

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| S No. | For each of the Top 10 Shareholders | Shareholdings at the beginning of the year | | Cumulative Shareholdings during the year | |
|-----------|---|--|----------------------------------|--|----------------------------------|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| | 13.12.2019 (Market Sale) | (1493.00) | (0.01) | 12602 | 0.12 |
| | 20.12.2019 (Market Sale) | (2192.00) | (0.02) | 10410 | 0.10 |
| | 27.12.2019 (Market Sale) | (769.00) | (0.01) | 9641 | 0.09 |
| | 31.12.2019 (Market Sale) | (1250.00) | (0.01) | 8391 | 0.08 |
| | 03.01.2020 (Market Sale) | (250.00) | (0.00) | 8141 | 0.08 |
| | 13.03.2020 (Market Sale) | (562.00) | (0.01) | 7579 | 0.07 |
| | At the end of the year | 7579 | 0.07 | 7579 | 0.07 |
| 7 | Baghban Trades Pvt. Ltd. | | | | |
| | At the beginning of the year | 70870 | 0.69 | 70870 | 0.69 |
| | Increase/ Decrease in Share holding during the year | 0 | 0 | 0 | 0 |
| | At the end of the year | 70870 | 0.69 | 70870 | 0.69 |
| 8 | Super Jupiter Courier Private Ltd | | | | |
| | At the beginning of the year | 62000 | 0.60 | 62000 | 0.60 |
| | Increase/ Decrease in Share holding during the year | 0 | 0 | 0 | 0 |
| | At the end of the year | 62000 | 0.60 | 62000 | 0.60 |
| 9 | Karvy Stock Broking Limited # | | | | |
| | At the beginning of the year | 41523 | 0.40 | 41523 | 0.40 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | 05.04.2019 (Market Sale) | (495.00) | (0.00) | 41028 | 0.40 |
| | 09.08.2019 (Market Sale) | (314.00) | (0.00) | 40714 | 0.40 |
| | 01.11.2019 (Market Sale) | (713.00) | (0.01) | 40001 | 0.39 |
| | 08.11.2019 (Market Sale) | (996.00) | (0.01) | 39005 | 0.38 |
| | 13.12.2019 (Market Sale) | (20100.00) | (0.20) | 18905 | 0.18 |
| | 24.01.2020 (Market Sale) | (4751.00) | (0.05) | 14154 | 0.14 |
| | At the end of the year | 14154 | 0.14 | 14154 | 0.14 |
| 10 | Genesis Exports Limited | | | | |
| | At the beginning of the year | 50000 | 0.49 | 50000 | 0.49 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | 21.06.2019 (Market Purchase) | 5000 | 0.05 | 55000 | 0.53 |
| | 26.07.2019 (Market Purchase) | 6342 | 0.06 | 61342 | 0.60 |
| | 02.08.2019 (Market Purchase) | 2858 | 0.03 | 64200 | 0.62 |
| | At the end of the year | 64200 | 0.62 | 64200 | 0.62 |
| 11 | Sangeetha S * | | | | |
| | At the beginning of the year | 10690 | 0.10 | 10690 | 0.10 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | 08.11.2019 (Market Purchase) | 405733 | 3.94 | 416423 | 4.05 |
| | At the end of the year | 416423 | 4.05 | 416423 | 4.05 |
| 12 | Mahendra Girdharilal * | | | | |
| | At the beginning of the year | 31433 | 0.31 | 31433 | 0.31 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | 12.04.2019 (Market Purchase) | 250 | 0.00 | 31683 | 0.31 |
| | 19.04.2019 (Market Purchase) | 1921 | 0.02 | 33604 | 0.33 |

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| S No. | For each of the Top 10 Shareholders | Shareholdings at the beginning of the year | | Cumulative Shareholdings during the year | |
|-----------|---|--|----------------------------------|--|----------------------------------|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| | 26.04.2019 (Market Purchase) | 10515 | 0.10 | 44119 | 0.43 |
| | 03.05.2019 (Market Purchase) | 2962 | 0.03 | 47081 | 0.46 |
| | 10.05.2019 (Market Purchase) | 5789 | 0.06 | 52870 | 0.51 |
| | 17.05.2019 (Market Purchase) | 1870 | 0.02 | 54740 | 0.53 |
| | 24.05.2019 (Market Purchase) | 774 | 0.01 | 55514 | 0.54 |
| | 27.09.2019 (Market Purchase) | 871 | 0.01 | 56385 | 0.55 |
| | 04.10.2019 (Market Purchase) | 4482 | 0.04 | 60867 | 0.59 |
| | 11.10.2019 (Market Purchase) | 655 | 0.01 | 61522 | 0.60 |
| | 22.11.2019 (Market Purchase) | 2178 | 0.02 | 63700 | 0.62 |
| | 06.12.2019 (Market Purchase) | 15395 | 0.15 | 79095 | 0.77 |
| | 13.12.2019 (Market Purchase) | 141 | 0.00 | 79236 | 0.77 |
| | 20.12.2019 (Market Purchase) | 2000 | 0.02 | 81236 | 0.79 |
| | 27.12.2019 (Market Purchase) | 3502 | 0.03 | 84738 | 0.82 |
| | 17.01.2020 (Market Purchase) | 5275 | 0.05 | 90013 | 0.87 |
| | 24.01.2020 (Market Purchase) | 50 | 0.00 | 90063 | 0.88 |
| | 28.02.2020 (Market Purchase) | 1964 | 0.02 | 92027 | 0.89 |
| | 06.03.2020 (Market Purchase) | 592 | 0.01 | 92619 | 0.90 |
| | At the end of the year | 92619 | 0.90 | 92619 | 0.90 |
| 13 | Madhu Singhvi * | | | | |
| | At the beginning of the year | 30077 | 0.29 | 30077 | 0.29 |
| | Increase/ Decrease in Share holding during the year | | | | |
| | 19.07.2019 (Market Purchase) | 18712 | 0.18 | 48789 | 0.47 |
| | 04.10.2019 (Market Purchase) | 1200 | 0.01 | 49989 | 0.49 |
| | 24.01.2020 (Market Purchase) | 4000 | 0.04 | 53989 | 0.52 |
| | At the end of the year | 53989 | 0.52 | 53989 | 0.52 |

* Not in the list of the Top 10 shareholders as on 01.04.2019. The same has been reflected above since the shareholders were one of the Top 10 shareholders as on 31.03.2020.

Ceased to be in the list of Top 10 Shareholders as on 31.03.2020. The same is reflected above since the shareholders were one of the Top 10 Shareholders as on 01.04.2019.

v) Shareholding of Directors and Key Managerial Personnel:

| S No. | For each of the Directors and KMP | Shareholdings at the beginning (01-04-2019)/ end of the year (31-03-2020) | | Cumulative Shareholdings during the year | |
|----------|---|---|----------------------------------|--|----------------------------------|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| 1 | Arun Churiwal-Director | | | | |
| | At the beginning of the year | 1025716 | 9.97% | 1025716 | 9.97% |
| | Increase/ Decrease in Share holding during the year | 0 | 0.00% | 0 | 0.00% |
| | At the end of the year | 1025716 | 9.97% | 1025716 | 9.97% |
| 2 | Nivedan Churiwal-Director | | | | |
| | At the beginning of the year | 661071 | 6.42% | 661071 | 6.42% |
| | Increase/ Decrease in Share holding during the year | 0 | 0.00% | 0 | 0.00% |
| | At the end of the year | 661071 | 6.42% | 661071 | 6.42% |

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| S No. | For each of the Directors and KMP | Shareholdings at the beginning (01-04-2019)/ end of the year (31-03-2020) | | Cumulative Shareholdings during the year | |
|----------|---|---|----------------------------------|--|----------------------------------|
| | | No. of Shares | % of total shares of the Company | No. of Shares | % of total shares of the Company |
| 3 | Ravi Jhunjunwala-Director | | | | |
| | At the beginning of the year | 84236 | 0.82% | 84236 | 0.82% |
| | Increase/ Decrease in Share holding during the year | 0 | 0.00% | 0 | 0.00% |
| | At the end of the year | 84236 | 0.82% | 84236 | 0.82% |
| 4 | Sushil Jhunjunwala- Director | | | | |
| | At the beginning of the year | 20000 | 0.19% | 20000 | 0.19% |
| | Increase/ Decrease in Share holding during the year | 0 | 0.00% | 0 | 0.00% |
| | At the end of the year | 20000 | 0.19% | 20000 | 0.19% |
| 5 | Praveen Jain- KMP | | | | |
| | At the beginning of the year | 5 | 0.00% | 5 | 0.00% |
| | Increase/ Decrease in Share holding during the year | 0 | 0.00% | 0 | 0.00% |
| | At the end of the year | 5 | 0.00% | 5 | 0.00% |
| 6 | Aanchal Patni- KMP | | | | |
| | At the beginning of the year | 2 | 0.00% | 2 | 0.00% |
| | Increase/ Decrease in Share holding during the year | 0 | 0.00% | 0 | 0.00% |
| | At the end of the year | 2 | 0.00% | 2 | 0.00% |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment

(₹ in Lakhs)

| Particulars | Secured Loans excluding deposits | Unsecured loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 4388.63 | 613.54 | - | 5002.17 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i + ii + iii) | 4388.63 | 613.54 | - | 5002.17 |
| Change in Indebtedness during the financial year | | | | |
| i. Addition | 9.00 | 344.46 | - | 353.46 |
| ii. Reduction | 1493.47 | - | - | 1493.47 |
| iii. Deferred revenue Expenditure | 3.20 | - | - | 3.20 |
| Net Change | (1481.27) | 344.46 | - | (1136.81) |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 2907.35 | 958.00 | - | 3865.35 |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i + ii + iii) | 2907.35 | 958.00 | - | 3865.35 |

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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/ or Manager:

(₹ in Lakhs)

| S No. | Particulars of Remuneration | Name of MD/ WTD/ Manager | | Total Amount |
|-------|--|--|---|---------------|
| | | Arun Churiwal Chairman & Managing Director | Nivedan Churiwal Jt. Managing Director | |
| 1 | Gross Salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income -tax Act, 1961 | 118.90 | 96.19 | 215.09 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 9.98 | 8.08 | 18.06 |
| | (c) Profits in lieu of salary under section 17(3) of Income tax Act, 1961 | - | - | - |
| 2 | Stock Option | - | - | - |
| 3 | Sweat Equity | - | - | - |
| 4 | Commission | | | |
| | * as % of profit | 0.23 | 0.23 | 0.46 |
| | * others, specify | - | - | - |
| 5 | Others, please specify | - | - | - |
| | Total (A) | 129.12 | 104.50 | 233.62 |
| | Ceiling as per the Act | As per Schedule V of the Companies Act, 2013 | | |

B. Remuneration to others directors:

(₹ in Lakhs)

| S No. | Particulars of Remuneration | Name of Directors | | | | Total Amount |
|-------|---|---------------------|--------------------|------------------------|------------------|--------------|
| | | Amar Nath Choudhary | Sushil Jhunjunwala | Giriraj Prasad Singhal | Abhilasha Mimani | |
| 1 | Independent Directors | | | | | |
| | * Fee for attending Board, Committee meetings | 2.30 | 1.50 | 1.50 | 0.60 | 5.90 |
| | * Commission | - | - | - | - | - |
| | * Others, please specify | - | - | - | - | - |
| | Total (1) | 2.30 | 1.50 | 1.50 | 0.60 | 5.90 |
| 2 | Other Non- Executive Directors | | | | | |
| | * Fee for attending Board, Committee meetings | 0.60 | 1.20 | 0.00 | | 1.80 |
| | * Commission | - | - | - | | - |
| | * Others, please specify | - | - | - | | - |
| | Total (2) | 0.60 | 1.20 | 0.00 | | 1.80 |
| | Total (B) = (1 + 2) | | | | | 7.70 |

ANNEXURE - I TO BOARD'S REPORT

C. Remuneration to key Managerial Personnel other than MD/ Manager/ WTD

(₹ in Lakhs)

| S No. | Particulars of Remuneration | Key Managerial Personnel | | | Total Amount |
|-------|--|--------------------------|--|---------------------------------------|--------------|
| | | CEO | Praveen Jain Chief Financial Officer | Aanchal Patni Company Secretary | |
| 1 | Gross Salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income -tax Act, 1961 | | 43.79 | 4.22 | 48.01 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | 4.09 | - | 4.09 |
| | (c) Profits in lieu of salary under section 17(3) of Income tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | | - | - |
| 3 | Sweat Equity | - | | - | - |
| 4 | Commission | | | | |
| | * as % of profit | - | - | - | - |
| | * others, specify | - | - | - | - |
| 5 | others, please specify | | | | |
| | Total | - | 47.88 | 4.22 | 52.10 |

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

During the year, there were no Penalties / Punishment / Compounding of offences under Companies Act, 2013.

For and on behalf of the Board
For BSL LTD.

Place : Kolkata (W.B.)
Date : 23rd June, 2020

(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00001718