



PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

## BSL Ltd.

Regd. Office : 26 Industrial Area, P.O. Box No. 17,  
Gandhi Nagar, BHILWARA - 311 001 (Rajasthan) INDIA  
Tel.: (91-1482) 246801 (6 Lines), Fax: (91-1482) 246342, 246807  
E-mail: exports@bslsuitings.com, Website: www.bslltd.com  
(Govt. Recognised Export Trading House)



ONLINE SUBMISSION

REF: BSL/PKJ/2016-17/

Dated: 7<sup>th</sup> November, 2016

**Bombay Stock Exchange of India Ltd**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Kala Ghoda, Fort  
Mumbai, Maharashtra 400 001

**Subject: Outcome of Board Meeting**

Dear Sir,

The Board of Directors of the Company at its Meeting held today, 7<sup>th</sup> November, 2016, has taken on record the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016 along with 'Limited Review Report' of Quarterly Unaudited Financial Results by the Statutory Auditors are enclosed herewith and the extract of the same is being published in the Newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the meeting of the Board of Directors of the Company commenced at 12.30 P.M. and concluded at 02.15 P.M.

You are requested to take above information on record.

Thanking you,

Yours Faithfully  
For **BSL Limited**

  
(PRAVEEN JAIN)  
CFO & CO. SECRETARY  
Enc: a/a





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### National Stock Exchange of India Ltd

Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai- 400 051

### Subject: Outcome of Board Meeting

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The Board of Directors of the Company at its Meeting held today, 7<sup>th</sup> November, 2016, has taken on record the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016.

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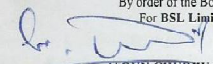
**BSL LIMITED**

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com  
 Tel. : (91-1482) 246801 (6 Lines) Fax:(91-1482) 246807 & 246157 Email: accounts@bslsuitings.com  
 Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

(₹ In Lac)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 Unaudited	30.06.2016 Unaudited	30.09.2015 Unaudited	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	11654	9154	10027	20808	18776	37827
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	11654	9154	10027	20808	18776	37827
2	<b>Expenses</b>						
	a) Cost of Material Consumed	5107	4214	3981	9321	7594	14565
	b) Purchase of stock-in-trade	1947	1182	1469	3129	2606	4726
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(557)	(735)	(76)	(1292)	(541)	485
	d) Employees benefits expense	1533	1472	1436	3005	2774	5525
	e) Depreciation and amortisation expense	405	387	343	792	671	1444
	f) Power, Fuel & Water	784	776	733	1560	1422	2711
	g) Other expenses	1810	1519	1603	3329	3113	6180
	<b>Total Expenses</b>	11029	8815	9489	19844	17639	35636
3	<b>Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	625	339	538	964	1137	2191
4	Other Income	122	113	98	235	212	296
5	<b>Profit/ (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	747	452	636	1199	1349	2487
6	Finance Costs	423	359	330	782	686	1390
7	<b>Profit/ (Loss) from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	324	93	306	417	663	1097
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary activities before tax (7-8)</b>	324	93	306	417	663	1097
10	Tax Expenses						
	a) Current Tax	68	20	67	88	145	240
	b) Deferred Tax	51	19	34	70	50	145
	c) Earlier Year's Tax	-	-	-	-	-	-
	Total Tax Expenses	119	39	101	158	195	385
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	205	54	205	259	468	712
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	205	54	205	259	468	712
14	Paid-up Equity Share Capital (Face value ₹ 10/- per Share)	1029	1029	1029	1029	1029	1029
15	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	6300
16	Earning per Shares (Before & After Extra ordinary Items) (of ₹ 10/- each) (not annualised)						
	a) Basic EPS (₹)	1.99	0.52	1.99	2.52	4.55	6.92
	b) Diluted EPS (₹)	1.99	0.52	1.99	2.52	4.55	6.92

By order of the Board  
 For BSL Limited  
  
 (ARUN CHURIWAL)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN : 00001718

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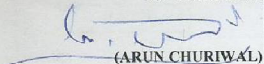
**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016**

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Textile	11621	9116	9998	20737	18716	37735
	b) Wind Power	85	94	74	179	132	223
	<b>Total</b>	<b>11706</b>	<b>9210</b>	<b>10072</b>	<b>20916</b>	<b>18848</b>	<b>37958</b>
	Less : Inter Segment Revenue	52	56	45	108	72	131
	<b>Net Sales / Income from Operations</b>	<b>11654</b>	<b>9154</b>	<b>10027</b>	<b>20808</b>	<b>18776</b>	<b>37827</b>
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest from each segment						
	a) Textile	715	410	615	1125	1313	2401
	b) Wind Power	32	42	21	74	36	86
	<b>Total</b>	<b>747</b>	<b>452</b>	<b>636</b>	<b>1199</b>	<b>1349</b>	<b>2487</b>
	Less :						
	a) Interest	423	359	330	782	686	1390
	b) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	c) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>324</b>	<b>93</b>	<b>306</b>	<b>417</b>	<b>663</b>	<b>1097</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Textile	29069	25719	24728	29069	24728	23601
	b) Wind Power	1530	1529	1547	1530	1547	1550
	<b>Total Assets</b>	<b>30599</b>	<b>27248</b>	<b>26275</b>	<b>30599</b>	<b>26275</b>	<b>25151</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Textile	7201	4956	4872	7201	4872	4085
	b) Wind Power	-	-	-	-	-	-
	<b>Total Liabilities</b>	<b>7201</b>	<b>4956</b>	<b>4872</b>	<b>7201</b>	<b>4872</b>	<b>4085</b>

**Notes:-**

- The Statutory Auditors have conducted limited review of the financial results for the quarter and half year ended 30th September, 2016. The above financial results were reviewed and recommended by the Audit Committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 7th November, 2016 at Kolkata (W.B.)
- The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

By order of the Board  
For BSL Limited

  
**(ARUN CHURIWAL)**  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN : 00001718

Place : Kolkata (W.B.)  
 Dated : 07/11/2016

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**STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER, 2016 (UNAUDITED)**

(₹ In Lac)

Particulars	As at	
	30.09.2016 (UNAUDITED)	31.03.2016 (AUDITED)
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	1029.22	1029.22
(b) Reserves and Surplus	6560.23	6299.52
(c) Money Received Against Share Warrants	-	-
<b>Sub-total - Shareholders' Fund</b>	<b>7589.45</b>	<b>7328.74</b>
<b>(2) Share Application Money Pending Allotment</b>	<b>-</b>	<b>-</b>
<b>(3) Non-Current Liability</b>		
(a) Long-Term Borrowings	4318.17	4318.50
(b) Deferred Tax Liabilities (Net)	904.71	834.34
(c) Other Long Term Liabilities	230.67	235.67
(d) Long-Term Provisions	-	-
<b>Sub-total - Non-Current Liabilities</b>	<b>5453.55</b>	<b>5388.51</b>
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	9774.77	7520.68
(b) Trade Payables	3943.97	1276.78
(c) Other Current Liabilities	4124.29	3813.46
(d) Short-Term Provisions	87.67	388.55
<b>Sub-total - Current Liabilities</b>	<b>17930.70</b>	<b>12999.47</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30973.70</b>	<b>25716.72</b>
<b>B. ASSETS</b>		
<b>(1) Non -Current Assets</b>		
(a) Fixed Assets	11240.19	10870.08
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	133.59	115.50
(e) Other Non-Current Assets	1.70	1.70
<b>Sub-total - Non-Current Assets</b>	<b>11375.48</b>	<b>10987.28</b>
<b>(2) Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	8503.43	6962.23
(c) Trade Receivables	9105.96	5938.82
(d) Cash and Cash Equivalents	82.19	42.19
(e) Short-Term Loans and Advances	324.73	440.55
(f) Other Current Assets	1581.91	1345.65
<b>Sub-total - Current Assets</b>	<b>19598.22</b>	<b>14729.44</b>
<b>TOTAL- ASSETS</b>	<b>30973.70</b>	<b>25716.72</b>

By order of the Board  
For BSL Limited

(ARUN CHURHWAL)

CHAIRMAN &amp; MANAGING DIRECTOR

DIN : 00001718

Place: Kolkata (W.B.)

Date: 07/11/2016

**A. L. Chechani & Co.**  
CHARTERED ACCOUNTANTS

17, HEERA PANNA MARKET  
GROUND FLOOR, PUR ROAD  
BHILWARA - 311 001  
PH. : 247401, 247402  
e-mail : aicbhl@gmail.com

07.11.2016  
No. : Aud/123

**Limited Review Report**

**Review Report to  
The Board of Directors,  
BSL Limited, Bhilwara**

We have reviewed the accompanying statement of unaudited financial results of **BSL LIMITED** ('the company') for the period ended **30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. L. Chechani & Co.  
Chartered Accountants  
Firm Reg. No. 05341C

Place: Kolkata  
Date: 07.11.2016



(Sunil Surana)  
Partner  
M. No. 036093

