

BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

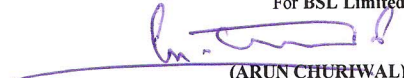
Tel. : (91-1482) 246801 (6 Lines) Fax:(91-1482) 246807 & 246157 Email: accounts@bslsuitings.com

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ In Lac)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Not subject to review/audit		
1	Revenue from operations	10557	12082	9130	44221
2	Other Income	84	101	113	400
3	Total Income (1+2)	10641	12183	9243	44621
4	Expenses				
	a) Cost of Material Consumed	4653	5414	4202	20377
	b) Purchase of stock-in-trade	1392	1635	1182	6491
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(308)	(546)	(735)	(3174)
	d) Employees benefits expense	1610	1533	1465	6048
	e) Finance Cost	327	388	335	1457
	f) Depreciation and amortisation expense	415	379	384	1592
	g) Power, Fuel & Water	886	899	776	3294
	h) Other expenses	1624	2196	1537	7629
	Total Expenses	10599	11898	9146	43714
5	Profit/ (Loss) before Exceptional Items and Tax (3-4)	42	285	97	907
6	Exceptional Items	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	42	285	97	907
8	Tax Expenses				
	a) Current Tax	27	101	22	235
	b) Deferred Tax	(14)	(32)	19	80
	Total Tax Expenses	13	69	41	315
9	Profit/(Loss) for the period (7-8)	29	216	56	592
10	Other Comprehensive Income	-	-	-	-
	(A).(i) Items that will not be reclassified to profit or loss	(14)	(36)	(7)	(56)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	(4)	(12)	(2)	(19)
	(B).(i) Items that will be reclassified to profit or loss	(12)	152	(101)	57
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	(4)	50	(33)	19
	Total Other Comprehensive Income	(18)	78	(73)	1
11	Total Comprehensive Income (9+10)	11	294	(17)	593
12	Paid-Up Equity Share Capital	1029	1029	1029	1029
13	Reserves (Excluding Revaluation Reserves)				6886
14	Earning per Shares (Before & After Extra ordinary Items) (of ₹ 10/- each) (not annualised)				
	a) Basic EPS (₹)	0.28	2.10	0.54	5.75
	b) Diluted EPS (₹)	0.28	2.10	0.54	5.75

By order of the Board
For BSL Limited


(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00001718

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SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE,2017

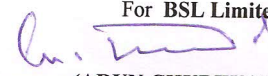
Sr. No.	Particulars	(₹ Lacs)			
		Quarter Ended			Year Ended
		Unaudited 30.06.2017	Not subject to review/audit		
		31.03.2017	30.06.2016	31.03.2017	
1	Segment Revenue				
	a) Textile	10615	12168	9205	44527
	b) Wind Power	100	53	94	263
	Total	10715	12221	9299	44790
	Less : Inter Segment Revenue	74	38	56	169
	Net Sales / Income from Operations	10641	12183	9243	44621
2	Segment Results Profit /(Loss) before Tax and interest from each segment				
	a) Textile	322	671	390	2310
	b) Wind Power	47	2	42	54
	Total	369	673	432	2364
	Less :				
	a) Interest	327	388	335	1457
	b) Other un-allocable expenditure net of unallocable income	-	-	-	-
	Total Profit / (Loss) before tax	42	285	97	907
3	Segment Assets				
	a) Textile	29804	30071	25757	30071
	b) Wind Power	1399	1457	1529	1457
	Total Assets	31203	31528	27286	31528
4	Segment Liabilities				
	a) Textile	6627	6046	4159	6046
	b) Wind Power	1	0	0	0
	Total Liabilities	6628	6046	4159	6046

Notes:-

1. These financial statements are the first Ind - AS financial statements of the Company. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has adopted Ind AS from 1st April, 2017 and accordingly these financial results (including for all the periods presented in accordance with Ind AS 101 - First time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles generally accepted in India.

2. The auditors have conducted limited review of the financial results for the quarter ended 30th June, 2017. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 10th August, 2017 at Kolkata (W.B.).

3. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

By order of the Board
For BSL Limited

(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR

DIN : 00001718

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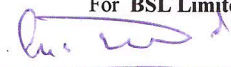
4. Reconciliation of standalone financials results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS is summarised as below:-

(₹ Lacs)				
Description	Note	Corresponding Quarter 30.06.2016	Preceding Quarter 31.03.2017	Year ended on 31.03.2017
Not Subject to Review/Audit				
Net Profit as per Previous GAAP		54	185	552
Adjustment due to Actuarial Gain/(loss) recognised in OCI	(i)	7	36	56
Adjustment due to Deferred Revenue Expenditure in Finance Cost	(ii)	(2)	(2)	(7)
Adjustment due to deferred government grant in Depreciation Cost	(iii)	2	3	9
Adjustment due to CSR Obligation	(iv)	(3)	3	(2)
Tax Adjustment		(2)	(9)	(16)
Net profit as per Ind AS		56	216	592
Other Comprehensive Income				
Adjustment due to defined benefit plans	(i)	(7)	(36)	(56)
Adjustment due to effective cash flow hedge	(v)	(101)	153	57
Tax Adjustment on OCI		(36)	38	-
Total Comprehensive Income under Ind AS		(16)	295	593

Notes:-

- (i) As per Ind AS - 19 (Employee Benefit) - Actuarial Gain/loss are recognised in OCI and will not reclassify to Profit/loss in a subsequent period.
- (ii) As per Ind AS-109 (Financial Instruments) - Unamortised amount of processing cost shall be amortised over the remaining period of borrowings.
- (iii) As per Ind AS-20 (Accounting for Government Grants and Disclosure of Government Assistance) - Government grants related to assets, including non-monetary grants at fair value, shall be presented in the balance sheet by setting up the grant as deferred income.
- (iv) As per Ind AS-37 (Provision, Contingent liability and contingent assets) - Provision shall be recognised when an entity has a present obligation (legal or constructive) as a result of past event.
- (v) As per Ind AS-109 (Financial Instruments) - Effective portion of cash flow hedge is recognised in OCI, that will reclassify into P&L in subsequent period.

By order of the Board
For BSL Limited



(ARUN CHURIWAL)
CHAIRMAN & MANAGING DIRECTOR

Place : Kolkata (W.B)
Dated : 10/08/2017

DIN : 00001718

Date: 10.08.2017
No.AUD/71

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors,
BSL LIMITED**

We have reviewed the accompanying statement of unaudited quarterly financial results of **BSL LIMITED** ('the company') for the Quarter ended **June 30, 2017** ("**The Statement**") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations,2015").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. L. Chechani & Co.
Chartered Accountants
Firm Reg. No. 05341C

Place: Kolkata
Date: 10.08.2017



(Sunil Surana)
Partner
M. No. 036093