

**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,**  
**BSL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **BSL Limited** ("the company") for the quarter ended 30<sup>th</sup> June, 2020 (the "statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") and amendment thereto.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bhilwara  
Date: 28<sup>th</sup> August, 2020



For SSMS and Associates  
Chartered Accountants  
Firm Reg. No. 019351C

(Satish Somani)  
Partner  
M. No. 076241

UDIN: 20076241AAAA802088

**BSL LIMITED**

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

Tel. : (91-1482) 249101 Email: accounts@bslsuitings.com

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(` In Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	4666	7443	9816	39004
2	Other Income	68	2	71	154
3	<b>Total Income (1+2)</b>	<b>4735</b>	<b>7445</b>	<b>9887</b>	<b>39158</b>
4	<b>Expenses</b>				
	a) Cost of Material Consumed	1875	4588	4868	18850
	b) Purchase of stock-in-trade	58	401	360	1687
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12	(2058)	(221)	(1440)
	e) Employees benefits expense	1229	1618	1655	6618
	f) Finance Cost	433	446	452	1841
	g) Depreciation and amortisation expense	311	312	360	1307
	h) Power, Fuel & Water	617	900	1082	4058
	i) Other expenses	812	1493	1471	6324
	<b>Total Expenses</b>	<b>5347</b>	<b>7700</b>	<b>10027</b>	<b>39245</b>
5	<b>Profit/ (Loss) before Exceptional Items and Tax (3-4)</b>	<b>(612)</b>	<b>(255)</b>	<b>(140)</b>	<b>(87)</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>(612)</b>	<b>(255)</b>	<b>(140)</b>	<b>(87)</b>
8	<b>Tax Expenses</b>				
	a) Current Tax		(41)		75
	b) Deferred Tax	(25)	(80)	(31)	(328)
	Total Tax Expenses	(25)	(121)	(31)	(253)
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>(587)</b>	<b>(134)</b>	<b>(109)</b>	<b>166</b>
10	<b>Other Comprehensive Income</b>				
	(A).(i) Items that will not be reclassified to profit or loss	(22)	(40)	(15)	(87)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss		(10)	-	(22)
	(B).(i) Items that will be reclassified to profit or loss	81	(300)	(10)	(366)
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	20	(74)	(3)	(95)
	<b>Total Other Comprehensive Income</b>	<b>39</b>	<b>(256)</b>	<b>(22)</b>	<b>(336)</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>(548)</b>	<b>(390)</b>	<b>(131)</b>	<b>(170)</b>
12	<b>Paid-Up Equity Share Capital</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>
13	<b>Reserves (Excluding Revaluation Reserves)</b>				<b>6476</b>
14	<b>Earning per Shares (Before &amp; After Extra ordinary Items) (of ` 10/- each) (not annualised)</b>				
	a) Basic EPS (`)	(5.70)	(1.30)	(1.06)	1.62
	b) Diluted EPS (`)	(5.70)	(1.30)	(1.06)	1.62

By order of the Board  
For BSL Limited



(ARUN CHURIWAL)

CHAIRMAN & MANAGING DIRECTOR

DIN : 00001718

Place Kolkata  
Date 28th August, 2020

**BSL LIMITED**

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com  
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 Regd. Office : 26,Industrial Area,Gandhi Nagar,Bhilwara (Raj.) 311 001

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE,2020**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Unaudited	Audited	Audited
		(' In Lakh)			
1	Segment Revenue				
	a) Textile	4633	7426	9784	38896
	b) Wind Power	37	40	56	207
	Total	4670	7466	9840	39103
	Less : Inter Segment Revenue	4	23	24	99
	Net Sales / Income from Operations	4666	7443	9816	39004
2	Segment Results Profit /(Loss) before Tax and interest from each segment				
	a) Textile	(154)	198	314	1767
	b) Wind Power	(25)	(7)	(2)	(13)
	Total	(179)	191	312	1754
	Less :				
	a) Interest	433	446	452	1841
	b) Other, un-allocable expenditure net of unallocable income	-	-	-	-
	Total Profit / (Loss) before tax	(612)	(255)	(140)	(87)
3	Segment Assets				
	a) Textile	29932	30206	31188	30206
	b) Wind Power	1119	1124	1205	1124
	Total Assets	31051	31330	32393	31330
4	Segment Liabilities				
	a) Textile	8700	7872	7725	7872
	b) Wind Power	12	10	31	10
	Total Liabilities	8712	7882	7756	7882

**Notes:-**

1. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016, prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

2. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 28th August, 2020. The Statutory Auditors have carried out Limited Review for the Results of the quarter ended 30th June, 2020 and there are no qualifications in the Same.

**3. Impact of COVID-19 Pandemic:**

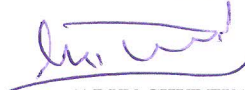
The outbreak of COVID-19 globally and resultant lockdown in many countries, including in India, has impact on the business of the Company. Operations of the Company were completely closed from 22nd March, 2020 to 27th April 2020 due to lock down and were resumed partially from 28th April, 2020. Capacity utilization is being gradually increased as per demand in market. Due to the lock down, lower utilisation of production capacity and market volatility, the revenue and profitability for the quarter ended 30th June, 2020 has been severely impacted. Hence, considering this impact of COVID-19 pandemic, the results for the quarter ended June, 2020 are not comparable to previous year's corresponding quarter and also to quarter ended March, 2020. The management has assessed the potential impact of COVID-19 pandemic based on current circumstances and expect no significant changes in realisable value of carrying amount of assets. The impact of COVID-19 pandemic in subsequent period is highly dependant on the situation as may evolve in future and hence may be different from that estimated as at the date of approval of these results.

4. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

5. The figures for the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2019

For BSL Limited

Place : Kolkata  
 Dated : 28th August, 2020

  
 (ARUN CHURIWAL)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN : 00001718