

11.02.2019  
No. : Audit/110

**LIMITED REVIEW REPORT**

**Review Report to  
The Board of Directors,  
BSL LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results ("the statements") of **BSL Limited** ("the Company") for the quarter and period ended December 31, 2018 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment there to.

These statements are the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

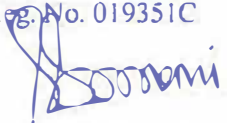
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016, and amendment there to including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata (W.B.)  
Date: 11.02.2019



For SSMS and Associates  
Chartered Accountants  
Firm Reg. No. 019351C

  
(Satish Somani)  
Partner  
M. No. 076241

**BSL LIMITED**

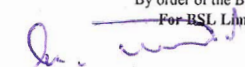
CIN: L24302RJ1970PLC002266, Website: www.bslltd.com  
 Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001  
 Tel. : (91-1482) 246801, Email: accounts@bslsuitings.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018**

(₹ In Lac)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited					Audited
1	Revenue from operations	10995	11899	9750	34600	30494	40321
2	Other Income	128	73	182	269	269	289
3	<b>Total Income (1+2)</b>	<b>11123</b>	<b>11972</b>	<b>9932</b>	<b>34869</b>	<b>30763</b>	<b>40610</b>
4	Expenses						
	a) Cost of Material Consumed	4404	6377	4621	16166	13209	18441
	b) Purchase of stock-in-trade	468	1179	576	2595	2601	3681
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	847	(1192)	(333)	(473)	9	(1604)
	d) Excise Duty	-	-	-	-	52	52
	e) Employees benefits expense	1576	1630	1561	4791	4781	6270
	f) Finance Cost	444	430	335	1323	1013	1395
	g) Depreciation and amortisation expense	380	417	434	1233	1285	1703
	h) Power, Fuel & Water	1095	1125	973	3298	2777	3851
	i) Other expenses	1882	1905	1734	5734	4910	6646
	<b>Total Expenses</b>	<b>11096</b>	<b>11871</b>	<b>9901</b>	<b>34666</b>	<b>30637</b>	<b>40435</b>
5	<b>Profit/ (Loss) before Exceptional Items and Tax (3-4)</b>	<b>27</b>	<b>101</b>	<b>31</b>	<b>202</b>	<b>126</b>	<b>175</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>27</b>	<b>101</b>	<b>31</b>	<b>202</b>	<b>126</b>	<b>175</b>
8	Tax Expenses						
	a) Current Tax	17	39	(44)	80	15	48
	b) Deferred Tax	(3)	5	53	(4)	20	24
	<b>Total Tax Expenses</b>	<b>14</b>	<b>44</b>	<b>9</b>	<b>76</b>	<b>35</b>	<b>72</b>
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>13</b>	<b>57</b>	<b>22</b>	<b>126</b>	<b>91</b>	<b>103</b>
10	Other Comprehensive Income						
	(A)(i) Items that will not be reclassified to profit or loss	(16)	(15)	(14)	(46)	(42)	(100)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	(5)	(5)	(5)	(15)	(14)	(33)
	(B)(i) Items that will be reclassified to profit or loss	52	(14)	14	(7)	(36)	(33)
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	18	(5)	5	(2)	(12)	(11)
	<b>Total Other Comprehensive Income</b>	<b>23</b>	<b>(19)</b>	<b>-</b>	<b>(36)</b>	<b>(52)</b>	<b>(89)</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>36</b>	<b>38</b>	<b>22</b>	<b>90</b>	<b>38</b>	<b>14</b>
12	Paid-Up Equity Share Capital	1029	1029	1029	1029	1029	1029
13	Reserves (Excluding Revaluation Reserves)						6740
14	Earning per Shares (Before & After Extra ordinary Items) (of ₹ 10/- each) (not annualised)						
	a) Basic EPS (₹)	0.13	0.55	0.21	1.23	0.88	1.00
	b) Diluted EPS (₹)	0.13	0.55	0.21	1.23	0.88	1.00

Place: Kolkata (W.B.)  
 Date: 11th February, 2019

By order of the Board  
 For BSL Limited  
  
 (ARUN CHURIWAL)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN : 00001718



## BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com  
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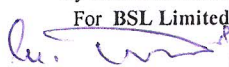
### SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2018

(₹ in Lac)							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Unaudited					Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Segment Revenue						
	a) Textile	11113	11923	9920	34771	30695	40531
	b) Wind Power	17	81	26	189	183	213
	Total	11130	12004	9946	34960	30878	40744
	Less : Inter Segment Revenue	7	32	14	91	115	134
	Net Sales / Income from Operations	11123	11972	9932	34869	30763	40610
2	Segment Results Profit /(Loss) before Tax and interest from each segment						
	a) Textile	507	502	388	1497	1108	1564
	b) Wind Power	(36)	29	(22)	28	31	6
	Total	471	531	366	1525	1139	1570
	Less :						
	a) Interest	444	430	335	1323	1013	1395
	b) Other un-allocable expenditure net of unallocable income	-	-	-	-	-	-
	Total Profit / (Loss) before tax	27	101	31	202	126	175
3	Segment Assets						
	a) Textile	32383	35066	29626	32383	29626	31799
	b) Wind Power	1218	1248	1307	1218	1307	1272
	Total Assets	33601	36314	30933	33601	30933	33071
4	Segment Liabilities						
	a) Textile	8362	10431	5434	8362	5434	7279
	b) Wind Power	8	-	-	8	-	-
	Total Liabilities	8370	10431	5434	8370	5434	7279

**Notes:-**

1. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The auditors have conducted limited review of the financial results for the quarter and nine month ended 31st December, 2018. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 11th February, 2019 at Kolkata (W.B.)
3. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

Place: Kolkata (W.B.)  
 Date: 11th February, 2019

By order of the Board  
 For BSL Limited  
  
 (ARUN CHURIWAL)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN : 00001718