

**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,  
BSL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **BSL Limited** ("the company") for the quarter ended 31<sup>st</sup> December, 2019 and year to date from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019 (the "statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular') and amendment thereto.


This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata (W.B.)  
Date: 10.02.2020

For SSMS and Associates  
Chartered Accountants  
Firm Reg. No. 019351C

  
(Satish Somani)  
Partner

M. No. 076241

UDIN: 20076241AAAAAP5329



## BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com  
 Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001  
 Tel. : (91-1482) 246801,245000 Email: accounts@bslsuitings.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ In Lac)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited					Audited
1	Revenue from operations	9960	11786	10995	31561	34600	43731
2	Other Income	2	79	128	152	269	390
3	<b>Total Income (1+2)</b>	<b>9962</b>	<b>11865</b>	<b>11123</b>	<b>31713</b>	<b>34869</b>	<b>44121</b>
4	<b>Expenses</b>						
	a) Cost of Material Consumed	4132	5263	4404	14262	16166	20036
	b) Purchase of stock-in-trade	420	507	468	1286	2595	2923
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	238	601	847	618	(473)	(179)
	d) Employees benefits expense	1664	1681	1576	5000	4791	6324
	e) Finance Cost	483	460	444	1395	1323	1750
	f) Depreciation and amortisation expense	315	320	380	995	1233	1602
	g) Power, Fuel & Water	1030	1045	1095	3158	3298	4318
	h) Other expenses	1582	1779	1882	4831	5734	7231
	<b>Total Expenses</b>	<b>9864</b>	<b>11656</b>	<b>11096</b>	<b>31545</b>	<b>34666</b>	<b>44005</b>
5	<b>Profit/ (Loss) before Exceptional Items and Tax (3-4)</b>	<b>98</b>	<b>209</b>	<b>27</b>	<b>168</b>	<b>202</b>	<b>116</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>98</b>	<b>209</b>	<b>27</b>	<b>168</b>	<b>202</b>	<b>116</b>
8	<b>Tax Expenses</b>						
	a) Current Tax	43	72	17	116	80	31
	b) Deferred Tax	(86)	(132)	(3)	(248)	(4)	(2)
	<b>Total Tax Expenses</b>	<b>(42)</b>	<b>(60)</b>	<b>14</b>	<b>(132)</b>	<b>76</b>	<b>29</b>
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>140</b>	<b>269</b>	<b>13</b>	<b>300</b>	<b>126</b>	<b>87</b>
10	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	(15)	(16)	(16)	(47)	(46)	(61)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	(4)	(8)	(5)	(12)	(15)	(21)
	(B) (i) Items that will be reclassified to profit or loss	31	(87)	52	(66)	(7)	(24)
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	3	(22)	18	(21)	(2)	(7)
	<b>Total Other Comprehensive Income</b>	<b>16</b>	<b>(74)</b>	<b>23</b>	<b>(80)</b>	<b>(36)</b>	<b>(57)</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>156</b>	<b>195</b>	<b>36</b>	<b>220</b>	<b>90</b>	<b>30</b>
12	<b>Paid-Up Equity Share Capital</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>
13	<b>Reserves (Excluding Revaluation Reserves)</b>						<b>6646</b>
14	<b>Earning per Shares (Before &amp; After Extra ordinary Items) (of ₹ 10/- each) (not annualised)</b>						
	a) Basic EPS (₹)	1.36	2.61	0.13	2.92	1.23	0.85
	b) Diluted EPS (₹)	1.36	2.61	0.13	2.92	1.23	0.85

Place: Kolkata (W.B.)  
 Date: 10th February, 2020

By order of the Board  
 For BSL Limited



*(Signature)*  
 (ARUN CHURIWAL)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN : 00001718



**BSL LIMITED**

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**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS 31ST DECEMBER,2019**

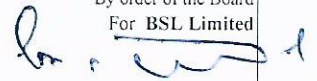
Sr. No.	Particulars	( ₹In Lac)					
		Quarter Ended			Nine Month Ended		Year Ended
		Unaudited					Audited
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
1	Segment Revenue						
	a) Textile	9945	11742	10985	31470	34502	43618
	b) Wind Power	37	74	17	167	189	205
	Total	9982	11816	11002	31637	34691	43823
	Less : Inter Segment Revenue	22	30	7	76	91	92
	Net Sales / Income from Operations	9960	11786	10995	31561	34600	43731
2	Segment Results Profit /(Loss) before Tax and interest from each segment						
	a) Textile	607	647	507	1569	1497	1866
	b) Wind Power	(26)	22	(36)	(6)	28	-
	Total	581	669	471	1563	1525	1866
	Less :						
	a) Interest	483	460	444	1,395	1,323	1,750
	b) Other un-allocable expenditure net of unallocable income	-	-	-	-	-	-
	Total Profit / (Loss) before tax	98	209	27	168	202	116
3	Segment Assets						
	a) Textile	31059	32212	32383	31059	32383	30974
	b) Wind Power	1127	1206	1218	1127	1218	1190
	Total Assets	32186	33418	33601	32186	33601	32164
4	Segment Liabilities						
	a) Textile	7864	8799	8362	7864	8362	6894
	b) Wind Power	48	23	8	48	8	-
	Total Liabilities	7912	8822	8370	7912	8370	6894

**Notes:-**

- The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The auditors have conducted limited review of the financial results for the quarter and nine months ended 31st December, 2019. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 10th February, 2020 at Kolkata (W.B.)
- The figures of the previous year / quarter have been regrouped/ recast wherever necessary.
- There are no qualifications in the limited review report issued for the quarter ended 31st December 2019.

Place: Kolkata (W.B.)  
 Date: 10th February, 2020

By order of the Board  
 For BSL Limited



(ARUN CHURIWAL)  
 CHAIRMAN & MANAGING DIRECTOR  
 DIN : 00001718

