

**Independent Auditor's Review Report on Unaudited Quarterly and year to date Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
BSL LIMITED

We have reviewed the accompanying statement of unaudited financial results of BSL Ltd. ("the Company") for the Quarter ended 31<sup>st</sup> December, 2021 and the year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July 2019 ('the Circular') and amendment thereto.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

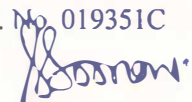
We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Bhilwara  
Date: 8<sup>th</sup> February, 2022

For SSMS and Associates  
Chartered Accountants  
Firm Reg. No. 019351C



  
(Satish Somani)  
Partner

M. No. 076241

UDIN: 22076241AAUEHA6921

**BSL LIMITED**

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

Tel. : (91-1482) 249101-02,245000, Email: accounts@bslsuitings.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**

( ₹ In Lac)

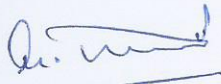
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited					Audited
1	Revenue from operations	11162	11639	8880	31442	22978	32142
2	Other Income	3	11	2	113	75	127
3	<b>Total Income (1+2)</b>	<b>11165</b>	<b>11650</b>	<b>8882</b>	<b>31555</b>	<b>23053</b>	<b>32269</b>
4	<b>Expenses</b>						
	a) Cost of Material Consumed	5733	4754	3163	15010	8196	12355
	b) Purchase of stock-in-trade	562	265	252	1073	451	697
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(925)	907	1012	(1131)	2564	2502
	e) Employees benefits expense	1740	1707	1458	5115	4138	5639
	f) Finance Cost	364	313	439	970	1324	1677
	g) Depreciation and amortisation expense	289	292	303	872	923	1217
	h) Power, Fuel & Water	1251	1085	803	3305	2288	3277
	i) Other expenses	1747	1799	1280	5069	3373	4782
	<b>Total Expenses</b>	<b>10761</b>	<b>11122</b>	<b>8710</b>	<b>30283</b>	<b>23257</b>	<b>32146</b>
5	<b>Profit/ (Loss) before Exceptional Items and Tax (3-4)</b>	<b>404</b>	<b>528</b>	<b>172</b>	<b>1272</b>	<b>(204)</b>	<b>123</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>404</b>	<b>528</b>	<b>172</b>	<b>1272</b>	<b>(204)</b>	<b>123</b>
8	<b>Tax Expenses</b>						
	a) Current Tax	128	155	60	385	60	121
	b) Deferred Tax	15	(14)	(33)	(15)	(80)	(134)
	<b>Total Tax Expenses</b>	<b>143</b>	<b>140</b>	<b>27</b>	<b>370</b>	<b>(20)</b>	<b>(13)</b>
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>261</b>	<b>388</b>	<b>146</b>	<b>902</b>	<b>(183)</b>	<b>136</b>
10	<b>Other Comprehensive Income</b>						
	(A).(i) Items that will not be reclassified to profit or loss	(12)	(12)	(21)	(37)	(65)	(49)
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	(3)	(3)	(16)	(9)	(16)	(12)
	(B).(i) Items that will be reclassified to profit or loss	53	19	40	26	334	299
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	13	3	10	4	84	75
	<b>Total Other Comprehensive Income</b>	<b>31</b>	<b>7</b>	<b>-25</b>	<b>(6)</b>	<b>201</b>	<b>187</b>
11	<b>Total Comprehensive Income (9+10)</b>	<b>292</b>	<b>395</b>	<b>170</b>	<b>896</b>	<b>18</b>	<b>323</b>
12	<b>Paid-Up Equity Share Capital</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>	<b>1029</b>
13	<b>Reserves (Excluding Revaluation Reserves)</b>						<b>6799</b>
14	<b>Earning per Shares (Before &amp; After Extra ordinary Items) (of ₹ 10/- each) (not annualised)</b>						
	a) Basic EPS (₹)	2.54	3.77	1.42	8.77	(1.78)	1.32
	b) Diluted EPS (₹)	2.54	3.77	1.42	8.77	(1.78)	1.32

Place: Kolkata (W.B.)

Date: 8th February, 2022

By order of the Board

For BSL Limited

  
 (ARUN CHURIWAL)

CHAIRMAN

DIN : 00001718



## BSL LIMITED

CIN: L24302RJ1970PLC002266, Website: www.bslltd.com

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

Tel. : (91-1482) 249101-102,245000, Email: accounts@bslsuitings.com

### SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Six Months	Year Ended
		Unaudited					Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	30.09.2021
							( In Lac)
1	Segment Revenue						
	a) Textile	11150	11598	8867	<b>31351</b>	22905	32054
	b) Wind Power	<b>12</b>	54	30	<b>110</b>	94	139
	Total	<b>11162</b>	11652	8897	<b>31461</b>	22999	32193
	Less : Inter Segment Revenue	-	13	17	<b>19</b>	21	51
	Net Sales / Income from Operations	<b>11162</b>	11639	8880	<b>31442</b>	22978	32142
2	Segment Results Profit /(Loss) before Tax and interest from each segment						
	a) Textile	<b>812</b>	849	640	<b>2299</b>	1214	1903
	b) Wind Power	<b>(44)</b>	(8)	(29)	<b>(57)</b>	(94)	(103)
	Total	<b>768</b>	841	611	<b>2242</b>	1120	1800
	Less :						
	a) Interest	<b>364</b>	313	439	<b>970</b>	1324	1677
	b) Other un-allocable expenditure net of unallocable income	-	-	-	-	-	-
	Total Profit / (Loss) before tax	<b>404</b>	528	172	<b>1272</b>	(204)	123
3	Segment Assets						
	a) Textile	<b>31991</b>	29364	27115	<b>31991</b>	27115	27290
	b) Wind Power	<b>996</b>	1020	1046	<b>996</b>	1046	1009
	Total Assets	<b>32987</b>	30384	28161	<b>32987</b>	28161	28299
4	Segment Liabilities						
	a) Textile	<b>7301</b>	6174	4818	<b>7301</b>	4818	4352
	b) Wind Power	<b>38</b>	28	12	<b>38</b>	12	26
	Total Liabilities	<b>7339</b>	6202	4830	<b>7339</b>	4830	4378

**Notes:-**

1. The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

2. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 8th February, 2022. The Statutory Auditors have carried out Limited Review for the Results of the quarter ended 31st December, 2021 and there are no qualifications in the same.

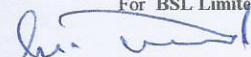
3. The Board, in its previous meeting, had approved a Capex Plan of Rs. 125 Crores for installation of 20,064 Cotton Spindles and modernization of existing synthetic spinning, weaving and processing division of the Company. The civil construction work for the said project at existing site situated at Mandapam, Bhilwara- Rajasthan has been started and orders for Machines have been placed. Further the Board in its today's meeting has approved for increasing the size of cotton spinning project from 20,064 Spindles to 29,184 Spindles. Thus the revised Capex Plan of the Company will be Rs. 168 Crores to be funded through Term Loan & Internal Accruals. The proposed Capex Plan will be completed within next 18 months.

4. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

Place: Kolkata (W.B.)

Date: 8th February, 2022

By order of the Board  
For BSL Limited



(ARUN CHURIWAL)  
CHAIRMAN

DIN : 00001718